



PHOSPHAGENICS

31 May 2011

**THE MANAGER  
COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

Dear Sir

**re : ANNUAL GENERAL MEETING (“AGM”)  
RESULT OF RESOLUTIONS**

At the AGM of the shareholders of Phosphagenics Limited held in Melbourne today the following resolutions as set out in the Notice of Meeting dated 27 April 2011 were each carried by the required majority on a show of hands.

As a result, shareholders resolved:

- Resolution no. 1 - to adopt the Remuneration Report;
- Resolution nos. 2 - 10 were approved

A table detailing the results of the voting, by resolution, together with the proxy voting is attached. In total the Company received 409 valid proxy forms covering 331,588,854 shares representing 40.14 per cent of the number of issued voting shares.

Yours faithfully  
Phosphagenics Limited

per Mourice Garbutt  
Company Secretary  
p\asx\results agm 31 05 11

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**Phosphagenics Limited**

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VALID PROXY VOTES RECEIVED				
RESOLUTIONS	FOR	OPEN	AGAINST	ABSTAIN
<b>As Ordinary Resolutions:</b>				
<b>1 To approved the adoption of Remuneration Report</b>				
No. Shares	248,104,840	80,046,751	2,267,709	1,169,554
No. Holders	239	99	48	23
<b>Carried by : By Show of Hands</b>				
<b>2 To approve the re-election of Mr J L Addison as a Director of the Company</b>				
No. Shares	250,941,898	79,685,578	533,457	427,921
No. Holders	295	95	6	13
<b>Carried by : By Show of Hands</b>				
<b>3 To approve the election of Dr S N Webb as a director of the Company</b>				
No Shares	250,833,388	79,781,578	565,717	408,171
No. Holders	294	95	8	12
<b>Carried by : By Show of Hands</b>				
<b>4 To approve the election of Mr D Clarke as a director of the Company</b>				
No Shares	251,337,349	79,694,383	143,160	413,962
No. Holders	292	95	9	13
<b>Carried by : By Show of Hands</b>				
<b>5 To approve the election of Mr S B James as a director of the Company</b>				
No Shares	250,920,775	79,681,578	567,539	418,962
No. Holders	292	94	9	14
<b>Carried by : By Show of Hands</b>				

<b>As Special Resolutions:</b>	<b>FOR</b>	<b>OPEN</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
<b>6 To approved the Issue of Ordinary Shares</b>				
No. Shares	248,474,497	79,699,611	2,413,547	1,001,199
No. Holders	237	96	55	21
<b>Carried by : By Show of Hands</b>				
<b>7 To approve the Adoption of Conditional Rights Scheme</b>				
No. Shares	240,667,543	15,489,489	10,191,637	65,240,185
No. Holders	205	94	78	32
<b>Carried by : By Show of Hands</b>				
<b>8 To approve the Grant of conditional Rights to Dr Esra Ogru and Mr Harry Rosen</b>				
No Shares	240,104,665	15,307,675	10,636,294	65,540,220
No. Holders	194	91	93	31
<b>Carried by : By Show of Hands</b>				
<b>9 To approve the issue of Rights on Accelerated Event and Payment of future Termination Benefits to Dr Esra Ogru</b>				
No Shares	239,307,665	15,187,773	11,650,271	65,443,145
No. Holders	180	90	106	33
<b>Carried by : By Show of Hands</b>				
<b>10 To approve the Grant of Conditional Rights to Non-Executive Directors</b>				
No Shares	238,810,236	15,190,737	11,770,620	65,817,261
No. Holders	173	91	107	38
<b>Carried by : By Show of Hands</b>				