



PHOSPHAGENICS

21 March 2011

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

re: Notice under Section 708A Corporations Act 2001 (Cth) (Act)

Further to the Company's announcement to the market on Friday 18 March 2011 that the Board of Directors has issued, by way of placement to institutional and professional investors, a total of 83,897,222 new ordinary fully paid shares at \$0.09 a share.

The Company gives notice to ASX Limited (as the relevant market operator) under Section 708A(5)(e) of the Act that:

- 1 the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- 2 as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act; and
- 3 as at the date of this notice, there is no information to be disclosed which is excluded information as defined by Section 708A (7) of the Act.

Yours faithfully
Phosphagenics Limited

per Mourice Garbutt
Company Secretary
poh\asx\708A 21 03 11

Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

11 Duerdin Street, Clayton Victoria 3168 Australia

Telephone: +61 3 9565 1119 Facsimile: +61 3 9565 1151

Web : www.phosphagenics.com Email: info@phosphagenics.com